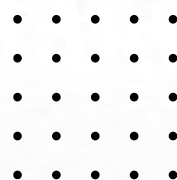


PSRH BUDGET

BGM REPORT SEPTEMBER 2026



www.psrh.org.nz





PSRH VISION AND MISSION



VISION

PSRH is a non-profit organisation committed to advancing reproductive, maternal, and neonatal health across the diverse geography, economies, and populations of Pacific Island countries.



MISSION

Guided by the strategic plan, PSRH focuses on professional development, fostering collaboration, and providing advocacy to strengthen health systems and services. Through a network of regional and global contacts, continuing education opportunities, and consultancy services, PSRH empowers healthcare workers to improve reproductive health outcomes while promoting personal and professional growth.

PSRH ACCOUNTING



PSRH is incorporated in New Zealand and governed by the Trust deeds



PSRH is registered as a Charity in New Zealand



The Budget is presented in New Zealand dollars, all finances are reconciled monthly and reported to the PSRH Board



Financial year (New Zealand) is 31st March to the 1st April each year; this presentation covers 1st April 2024 to 31st March 2025 and 1st April 2025 to 31st March 2026



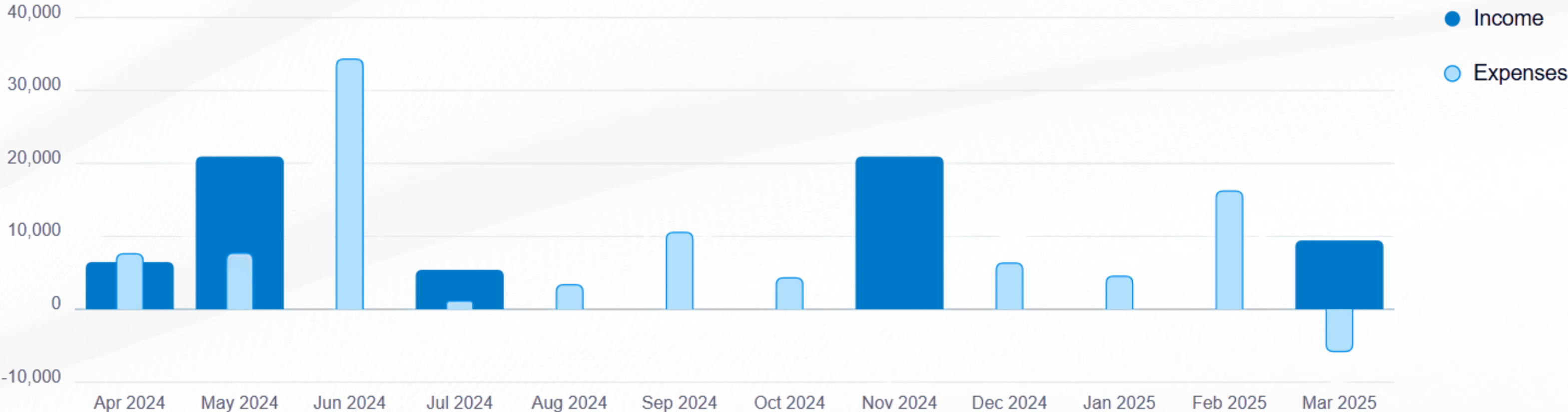
In house bookkeeper; New Zealand based Accountants Findex

FINDEX

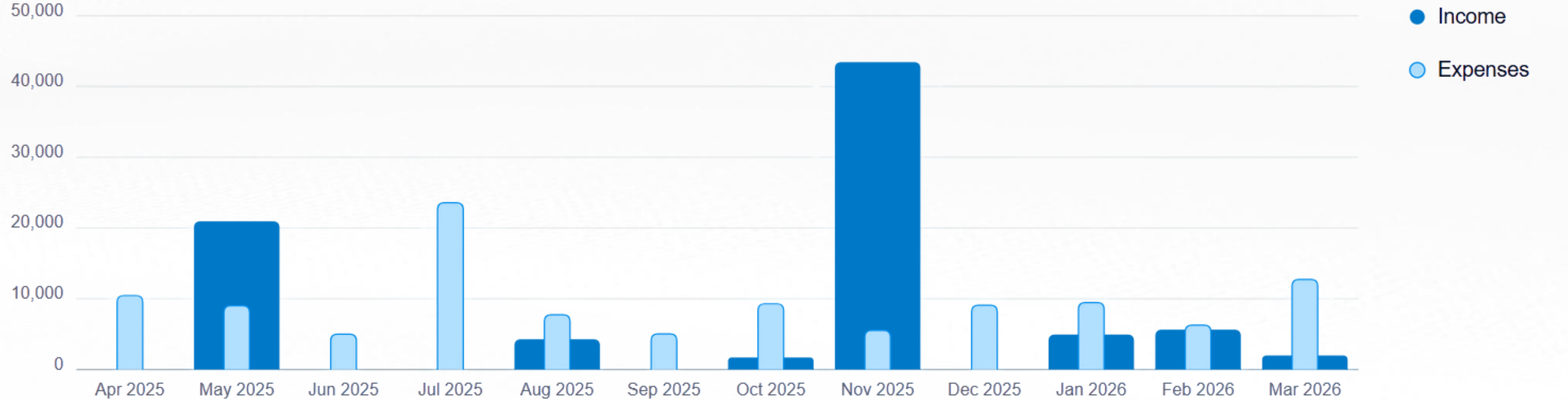




Income vs Expenses • Monthly ending 31 Mar 2025



Income vs Expenses • Monthly ending 31 Mar 2026





Account	2026	2025
Trading Income		
Conference Income	0.00	3,862.12
Conference Sponsorship Income	0.00	3,866.50
Donations Income	10.00	0.00
Income from RANZCOG	62,500.00	40,000.00
Interest Income	7,047.59	9,469.01
Membership Fees and Subscriptions	7,501.57	1,386.13
Total Trading Income	77,059.16	58,583.76
Gross Profit	77,059.16	58,583.76
Operating Expenses		
Accounting Fees	6,888.61	12,312.00
Bad Debts	4,312.60	(25.00)
Bank Fees/PayPal/Stripe	996.90	1,126.83
Board Meeting Expenses	24,463.89	0.00
Computer and Website Maintenance	0.00	2,321.15
Conference Expenses	0.00	28,419.19
Depreciation	4,502.00	612.00
Exps related to Publications	0.00	545.39
General Expenses	0.00	53.48
Interest	0.92	0.00
NZ Charities Fee	84.65	0.00
Other Professional Subscriptions	2,135.78	874.08
PEMNeT	6,357.30	0.00
Scholarships	4,235.04	0.00
Administration	48,000.00	36,283.18
Total Operating Expenses	101,977.69	82,522.30
Net Profit	(24,918.53)	(23,938.54)



**PSRH Profit and
Loss for Financial
Years ending:
March 2025 March
2026**



PSRH INCOME & EXPENSE ANALYSIS – 2025/26 COMPARISON



Income Source	2026	2025	Change
Conference Income	\$0.00	\$3,862.12	-\$3,862
Conference Sponsorship	\$0.00	\$3,866.50	-\$3,867
Donations	\$10.00	\$0.00	+\$10
Income RANZCOG	\$62,500.00	\$40,000.00	+\$22,500
Interest Income	\$7,047.59	\$9,469.01	-\$2,421
Membership Fees	\$7,501.57	\$1,386.13	+\$6,115

Expenses	2026	2025	Change
Administration	\$48,000	\$36,238.13	+\$11,761.87
F2F Board Meeting	\$24,463.89	0	+\$24,463.89
Accounting Fees	\$6,888.61	\$12,312	-\$5,423.39
PEMNeT	\$6,357.30	0	+\$6,357.0
Depreciation	\$4,502.00	\$612.00	+\$3,890
Bad Debts	\$4,312.60	\$25	+\$3,700.6
Scholarships	\$4,235.04	0	+\$4,235.04
Prof. subscriptions	\$2,135.78	\$874.08	+\$1,2617

PSRH operated at a loss in both years, but income increased substantially in 2026:

- Total Income **increased by 31.5%** from **\$58,583.76** to **\$77,059.16**
- Total Expenses **increased by 23.6%** from **\$82,522.30** to **\$101,977.69**
- Net loss of \$24,918.53 in 2026 compared with \$23,938.54 in 2025:
 - significant increase in income (RANZCOG, member fees) and but higher spending (administration, F2F board meeting, scholarships – offset by lower accounting fees) resulted in a slightly larger loss.

Term deposits

Balances [?](#)

	ANZ Term Deposit 180 days at 3.45% p.a. Until 05 Jan 2027	\$25,373.06
	ANZ Term Deposit 181 days at 3.55% p.a. Until 22 Feb 2027	\$151,219.46 ^B

Assets

Bank	
PSRH HOLDING Acc 0946	30,508.25
PSRH OPERATING Acc 8600	28,067.46
Term Deposit	173,606.02
Total Bank	232,181.73

Current Assets	
Accounts Receivable	6,500.00
Paypal Account	1,574.64
Prepayments	5,693.91
Total Current Assets	13,768.55

Fixed Assets	
Computer Software & Equipment	14,777.66
Less Accumulated Depreciation on Computer Software & Equipment	(4,022.85)
Less Accumulated Depreciation on Plant & Equipment	(4,243.00)
Plant & Equipment	4,278.30
Total Fixed Assets	10,790.11

Total Assets	256,740.39
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PSRH BALANCE SHEET SUMMARY & POSITIVE INDICATORS



Balance Sheet Snapshot 31/3/26

Asset Category	Amount
Cash and Bank Accounts	\$232,181.73
Current Assets	\$13,768.55
Fixed Assets	\$10,790.11
Total Assets	\$256,740.39

Positive Indicators

1. Strong Liquidity

substantial cash reserves not dependent on short-term borrowing

Provides:

- Stability
- Ability to fund special projects
- Protection against funding fluctuations
- Capacity to absorb temporary losses

2. Significant Term Deposit Holdings

Approximately **75% of cash assets** are invested in a term deposit (**\$173,606**).

This suggests:

- Active treasury management
- Ability to earn interest income
- Preservation of capital

The **\$7,048 interest income** is consistent with these investment holdings.



AREAS FOR ATTENTION

1. Ongoing Operating Losses and long-term sustainability

- Running a recurring deficit
- At current levels:
 - Cash reserves: ~\$232,000 (excluding FTDs)
 - Annual deficit: ~\$25,000

Reserves would decline by approx. 10-11% per year if pattern continues.

Equates to 2.3 years of operating expenses in cash reserves (excluding FTDs)

Current reserves (including FTDs) could absorb annual losses of around \$25K for many years but would gradually erode these reserves.

Sustainable in the short term but not sustainable indefinitely.

2. Dependence on RANZCOG Funding

- Funding agreement in place for 3 years since Nov 2025
- Diversification important

3. Governance and Administrative Costs

Key expenses include:

- Administration: essential expense to manage stability and growth
- Consideration around value of F2F board meetings in non-conference years – supports board education, inter-relationships, identify strengths and weaknesses and meet with development partners



FSRH FINANCIAL REPORT 2025/2026 :SUMMING UP

New investments and PSRH improvements

- F2F 2025 Board Meeting strengthened relationships with development partners SPC, WHO, UNFPA; Webmedia South Pacific meeting; PSRH strategic planning
- New website - improved PSRH visibility (with Oxford Abstracts supported conference operations (conference move to Sept from March also supports clearer accounting)
- Rationalisation of work tools
- Scholarship initiative has led to increased members
- In house bookkeeper has significantly reduced accounting costs
- PSRH admin fees implemented (15%)
- Attracted new conference sponsors (Cepheid and Organon) and donors (NZSO&G, St Vincent's Hospital/Foundation Pacific Health Fund)
- Membership of Myriad Australia: connector and intermediary for cross-border philanthropy (allows Australian donors to safely support tax-deductible overseas causes)

BUT PSRH is consistently spending more than it earns.

- Key strategic priorities - reduce operating deficits, review administration and governance costs, diversify income sources.

Considerations for new Board:

- Does PSRH need a fund-raising sub-committee and Comms sub-committee with a Board Member Lead
- Should PSRH move banking from ANZ NZ (would require detailed risk/benefit analysis including implications for location of charitable status registration)
- Explore making money from saving money, strategic spending for impact



Governance Assessment

Financial Strength: 8/10

Strong cash position, substantial reserves, no obvious liquidity concerns.

Sustainability: 5/10

Recurring losses are manageable today but not indefinitely.

Funding Diversification: 4/10

Heavy reliance on a single external funding source.

Risk Level: Moderate

No immediate financial distress, but monitoring essential.



MEMBERSHIP FEES

NZD

Membership	Pacific	New Pacific	Non Pacific	New Non Pacific
Specialist Doctors	\$100	\$105	\$150	\$200
General, Retired Doctors	\$50	\$55	\$75	\$150
Student Doctor (undergrad)	\$20	\$25	\$30	\$50
Nurse/Midwife	\$45	\$50	\$60	\$70
Student Nurse/Midwife (Undergrad)	\$10	\$15	\$20	\$30
Friends of PSRH	\$75	\$80	\$75	\$100

Thank you

Any Questions?

